

biz bytes

BUSINESS NEWS IN BRIEF FROM THE OFFICE OF ECONOMIC DEVELOPMENT

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BRAC PROGRESS REPORTED AT BUILDER'S FORUM

OED Director James Richardson and other Maryland officials attended the May 21 Builders Forum at Martin's West, hosted by the Homebuilders Association of Maryland. The event featured BRAC-related housing market discussions with builders and contractors. Richardson quoted projections of 142,000 jobs in Harford County by 2015. He noted a 61 percent increase in home sales from last March, with 1,900 homes currently for sale and two new housing developments consisting of 1,000 new units under construction. For the complete Daily Record article on the event visit: <http://mddailyrecord.com/2010/05/23/maryland-builders-banking-on-brac-bonanza/>

VIRTUAL JOB FAIR FOR DEFENSE AND GOVERNMENT JOBS

The Susquehanna Workforce Network (SWN) will host the second Virtual Job Fair August 6-16, 2010. The event offers 24/7 access in applying for Federal and defense contractor job positions supporting Aberdeen Proving Ground. Job opportunities include: engineers, program analysts, program managers, chemists acquisition professionals, scientists, technicians, technical writers and linguists. <http://www.swnetwork.org/>

HARFORD COUNTY COMPANIES READY FOR REBOUND

A recent survey conducted by the Office of Economic Development found that local businesses are cautiously optimistic about the economy. Seventy-seven percent of respondents indicated they expected revenues to stay the same or increase in the next year. They also expect to slightly increase their workforces and invest in technology, equipment and machinery. Sixty percent acknowledged opportunities associated with BRAC, while 12 percent projected no positive impact from the expansion. Personal interviews by OED staff members confirmed improved credit and cash flow, along with positive business trends.

REMINDER: NOTABLE UPCOMING DATES:

June 4 - Harford County Economic Outlook 2010
<http://www.harfordchamber.org/>

June 9 - Taste of Harford Tickets on sale now at
<http://www.harfordmd.com/>

June 10-16 - Restaurant Week details at <http://www.harfordmd.com/>

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